

FY15 Draft Incremental E&G Budget Version 3.0

New Resources

Tuition

Undergraduate	\$9,053,000
Undergraduate-Enrollment Growth (Net Discounts)	2,382,000
Graduate	920,000
Professional Veterinary Medicine	718,000
Differential Tuition and Graduate Program Charges	878,000
Total Tuition	\$13,951,000
Facilities and Administrative Overhead	139,000
State Funding Impact	10,800,000
Total New Resources	\$24,890,000

New Expenses

Enrollment Growth Colleges - 1/2	\$1,191,000
Enrollment Growth Provost - 1/6	397,000
Financial Aid/Scholarship Inflation	2,495,000
Academic Tuition Sharing (PVM)	556,000
Graduate School Tuition Pool for GTA/GRAs	315,000
Salaries and benefits	9,169,000
Faculty Promotions	593,000
Fringe Benefit Enhancement - DCP 1% increase	1,485,000
Other Mandatory Costs (utilities for new facilities and debt service)	3,104,000
Deployment of Differential Tuition and Graduate Program Charges	847,000
Commitments/Quality Enhancements	3,600,000
Total New Expenses	\$23,752,000

Net

\$1,138,000

Assumptions

- Resident Undergraduate - 5%
- Non-Resident Undergraduate - 3%
- Resident Graduate - 3%
- Resident Professional Veterinary Medicine - 5%
- Non-Resident Graduate - 3%
- Non-Resident Professional Veterinary Medicine - 2%
- Fees - TBD
- Salary Increase - 2.5% Fac/AP, 4.5% State Classified